

Augusta-Ross Township District Library

BOARD MEETING MINUTES

1-24-2024

6:00 pm

In Attendance: Gary Moore, Ray Foster, Lesley Bodary, Anne Rapp

Absent: Rachel Andersen, Roseann Makowski

Meeting called to order at 6:05 pm.

Minutes from meeting on 12/13/2023 were read and accepted without changes. Gary motioned to accept, Ray seconded.

Treasurer reports were reviewed, Budget vs Actuals (Jan 2024) & Transaction List by Vendor (Jan 1 2024 – Jan 24 2024). 4th Qtr Trust statement of 2023 was reviewed. Ray motioned to accept reports and Gary seconded.

Anne suggested moving money into an additional certificate of deposit at Advia Credit Union due to another promotional cd rate of 5.35% for 7 months. Current balance in the Ultimate Savings account is \$241,000. A current cd held by the library for \$25,000 will mature in March 2024. Ray motioned that the library transfer up to \$100,000 from the Ultimate Savings to the 7month promo certificate of deposit of 5.35% at Advia Credit Union. Gary seconded that motion. Anne would like to transfer \$75,000 from Ultimate Savings into the new cd, to leave enough money in savings for 7 months of library operations. All in favor.

Programs: Current display to promote fostering children, per request of a patron; "Blind Date" reading program for adults in February; book wreath craft class Jan 25; "game day" cooking class Feb 7.

Website: still considering options

Miscellaneous: none

Board time: Staff raises were not discussed.

Public comment: none

Meeting adjourned at 6:20 pm.

Next meeting: March 6, 2024 at 6pm.